

## Overview of The 2022 Card & Mobile Money Payments Landscape in Kenya

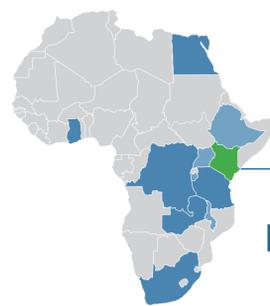


**M-PESA**

LAUNCHED IN **2007**



OVER **50M** ACTIVE USERS



**M-PESA**

IN **10** AFRICAN COUNTRIES

M-Pesa was launched in Kenya in **2007** & currently has over **50 million** active users in **8 African** countries.

**12** DECEMBER 2022

**324** THOUSAND ACTIVE CREDIT CARDS IN KENYA



**12** DECEMBER 2022

**11** MILLION ACTIVE DEBIT CARDS IN KENYA

According to the Central Bank of Kenya, there were **324,575 active credit cards** and **11 million active debit cards** in Kenya by **December 2022**.

**12** NOVEMBER 2021

**6.7** TRILLION MOBILE MONEY TRANSACTIONS IN KENYA



**12** NOVEMBER 2022

**7.2** TRILLION MOBILE MONEY TRANSACTIONS IN KENYA

In **November 2022**, the value of mobile money transactions in Kenya was **Kshs. 7.2 trillion**, from **Kshs. 6.7 trillion** the previous year.

**12** DECEMBER 2022

**KSH 24.6** BILLION

VALUE OF CARD PAYMENTS IN KENYA



**85%**

OF KENYANS USE **M-PESA** TO MAKE PAYMENTS

**22%**

OF KENYANS USE **CARDS** TO MAKE PAYMENTS



In contrast, the value of card payments in Kenya in **December 2022**, reached **24.6 billion** Kenyan shillings.

M-Pesa is the most popular payment method in Kenya, with **85%** of Kenyans using it to make payments while **22%** of the population uses debit or credit cards to make payments

**12** 2020

DEBIT CARDS REMAIN THE PREFERRED MODE OF PAYMENT

**86%** OF TOTAL CARD PAYMENT TRANSACTION VALUE & VOLUME



**Debit cards** remain the preferred payment card type, accounting for **81.0%** and **86.8%** of total card payment transaction value and volume respectively in **2020**.